

VT Protean Capital PROCSI CoRE Fund

August 2023 Factsheet

Fund Overview

The Fund's objective is to generate capital growth over the medium to long term. Under current market conditions the manager anticipates an annual growth of c. 5% - 7% over the medium to longer term, though this is not guaranteed.

The Fund's assets are currently invested in a portfolio of short duration, investment grade instruments and collateralised swap arrangements with high quality counterparties.

Through the use of a resetting target floor the Fund strategy seeks to provide an element of wealth preservation that increases in line with performance, and an exposure to a liquid, globally diversified, risk managed multi-asset investment strategy.

Identifiers

	Class A Net Accumulation
ISIN	GB00BF4J8R02
SEDOL	BF4J8R0
Bloomberg Code	VTPPCAG LN

Fund Information

Fund Size	£6,139,512.75
Launch Date	30th May 2018
Currency	GBP
Liquidity	Daily

Fund Charges

Initial Charge	0%
Annual Management Charge	50bps
Ongoing Charges Ratio	69bps

Dealing Information

Liquidity	Daily
Valuation Time	12:00
Minimum Subscription	£2,000,000
Dealing Line	Tel: 01343 880344 Fax: 01343 880267
Dealing Email	protean@valu-trac.com

Fund Performance

Fund NAV (30/05/2018 - 31/08/2023)



Past performance is not a reliable indicator of future results.
Source: Bloomberg.

Share Class Returns

	Return Since Inception	12 Months	6 Months	3 Months	Unit NAV (31/08/2023)
Class A Net Accumulation - Price Return	11.05%	4.08%	4.27%	3.41%	111.0493p

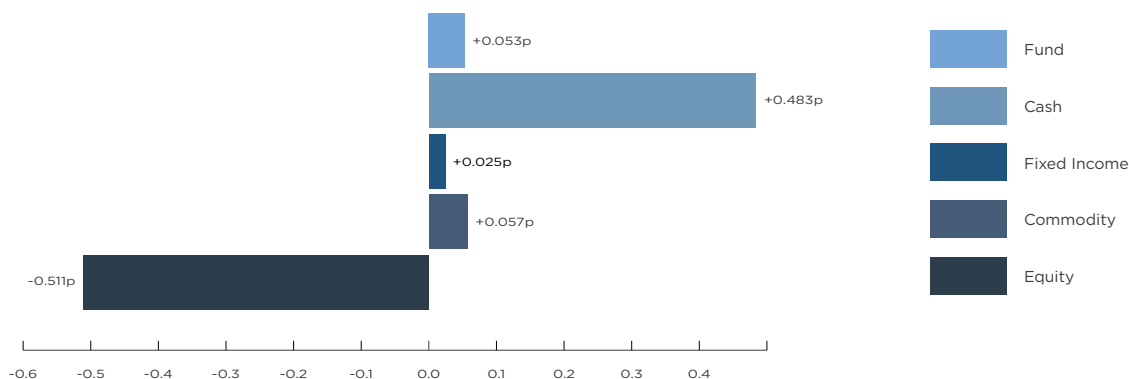
Month end to month end return..
Source: Bloomberg.

Enquiries

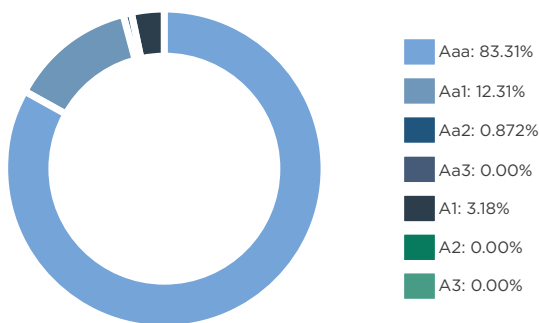
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Holdings

Performance Contributions to NAV (31/07/2023 - 31/08/2023)



Credit Exposure



Source: Protean Capital.

Data presented as of 31st August 2023.

Risk Profile



Lower potential risk/rewards

Higher potential risk/rewards

Please refer to the Key Investor Information Document for a full description.

MSCI ESG RATINGS



CCC	B	BB	BBB	A	AA	AAA
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Produced by MSCI ESG Research as of 31/08/2023

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Risk Considerations

This summary highlights some potential risks of investment. Any investment should only be made after careful review of the terms and risks set out in the Fund's prospectus which is available directly from the Fund's Authorised Corporate Director (Valu-Trac Investment Management Limited) or via their website (<https://www.valu-trac.com>).

Commodity: As an asset class, commodities can experience higher levels of fluctuation than bonds or money market securities. If the level of commodity markets were to fall significantly, the value of the Fund may be adversely affected.

Counterparty: The Fund may conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it may no longer or may only partly settle unpaid debts owed to the Fund.

Credit: If the credit quality of the guarantor of a security held within the Fund deteriorates, it may adversely impact the value of the security.

Currency: The Fund may invest in overseas securities. Movements in exchange rates may, when not hedged, cause the value of investments to increase or decrease.

Derivatives: Investments in derivatives may result in gains or losses that are greater than the original amount invested.

Equities: The value of an equity security may go up or down based on the economic performance of the issuer. Equity securities could be exposed to volatility in the market or sector in which the issuer operates as well as the volatility of the general economy.

Interest rate: Some of the Fund's financial instruments may be interest bearing. As such, the Fund may be exposed to interest rate risk due to fluctuations in the prevailing market rates.

Legal/tax: Tax regulations and concessions are not guaranteed and can change at any time. The levels of tax benefits and liabilities arising from an investment in the Fund will depend upon individual circumstances and may change in the future.

Liquidity: During difficult market conditions, some securities or larger holdings may not be able to be bought or sold quickly enough to prevent or minimise a loss

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